

THE ANDHRA SUGARS LIMITED

Venkatapuram : Tanuku - 534 215, Andhra Pradesh, India.



SEC/UFR/SQ/2021

13th November, 2021.

The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G. Block, Bandra-Kurla Complex, Bandra (E),
MUMBAI – 400 051.

Code : ANDHRSUGAR
Scrip Code : INE715B01013

Sub: Disclosure and intimation of the outcome of the Board Meeting held today – Reg.

Dear Sirs,

We wish to inform you that the Board of Directors of the Company, at its Meeting held today has considered and approved:

A) Un-audited Financial Results:

Please find enclosed herewith a copy of Statement of Standalone & Consolidated Unaudited Financial Results, segment-wise results and statement of Assets and Liabilities along with Limited Review Report for the quarter and half year ended 30th September, 2021 which was approved by the Board of Directors at its meeting held on 13th November, 2021.

B) Record Date for the Split:

This is to inform you that members of the Company at the Annual General Meeting held on 23rd September, 2021 have approved sub-division of Equity Shares of the Company from one (1) Equity Share having face value of Rs.10/- each (Rupees Ten Only) into Five (5) Equity Share having face value of Rs.2/- each (Rupees Two Only) fully paid up and Board of Directors at their Meeting held on 13th November, 2021 fixed **Friday the 31st December, 2021 as Record Date.**

In this regard, pursuant to Regulation 42 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we hereby furnish the details of Record Date:-

| Record Date | Purpose | Ratio |
|---------------------------------|-------------|--|
| 31 st December, 2021 | Stock Split | 1:5 i.e., Sub-division of One(1) Equity Share having face value of Rs.10/- (Rupees Ten Only) each fully paid up into Five (5) Equity Shares having face value of Rs.2/- each (Rupees Two Only) each fully paid-up. |

This is for your kind information and record.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED

(P. NARENDRANATH CHOWDARY)
Chairman & Managing Director

044281

Encl: as above

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CIN : L15420AP1947PLC000326



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30-09-2021

| | Particulars | All Amounts Rs. In Lakhs | | | | | |
|----|--|--------------------------|-----------------|-----------------|------------------|-----------------|-----------------|
| | | Three months Ended | | | Six months ended | | Year Ended |
| | | 30-Sep-21 | 30-Jun-21 | 30-Sep-20 | 30-Sep-21 | 30-Sep-20 | 31-Mar-21 |
| | | Un-Audited | | | Un-Audited | | Audited |
| 1 | Income from Operations | | | | | | |
| | a Revenue from Operations | 27657.60 | 24748.77 | 23658.68 | 52406.37 | 45680.84 | 94972.12 |
| | b Other income | 1215.58 | 304.27 | 619.08 | 1519.85 | 1087.08 | 2519.80 |
| | Total Income from Operations | 28873.18 | 25053.04 | 24277.76 | 53926.22 | 46767.92 | 97491.92 |
| 2 | Expenses | | | | | | |
| | a Cost of Materials consumed | 6461.43 | 5586.87 | 4438.27 | 12048.30 | 7684.95 | 28837.79 |
| | b Purchase of Stock-in-trade | 0.00 | 108.87 | 0.00 | 108.87 | 0.00 | 0.00 |
| | c Change in inventories of finished goods, work-in-progress and stock-in-trade | 2467.99 | 1876.13 | 3517.66 | 4344.12 | 7605.10 | 3062.81 |
| | d Employee benefits expenses | 3416.37 | 3035.60 | 2910.98 | 6451.97 | 5812.19 | 11994.15 |
| | e Finance costs | 315.70 | 453.98 | 688.66 | 769.68 | 1413.14 | 2592.38 |
| | f Depreciation and amortisation expenses | 1405.60 | 1378.80 | 1368.34 | 2784.40 | 2724.59 | 5563.31 |
| | g Power and Fuel | 6885.08 | 5183.59 | 4956.45 | 12068.67 | 9388.37 | 19024.92 |
| | h Other expenses | 3881.80 | 3653.89 | 2533.34 | 7535.69 | 4748.02 | 12559.44 |
| | Total Expenses | 24833.97 | 21277.73 | 20413.70 | 46111.70 | 39376.36 | 83634.80 |
| 3 | Profit before exceptional and extraordinary items and tax (1-2) | 4039.21 | 3775.31 | 3864.06 | 7814.52 | 7391.56 | 13857.12 |
| 4 | Exceptional items (Refer Note 2) | | | | | | 953.45 |
| 5 | Profit before tax (3-4) | 4039.21 | 3775.31 | 3864.06 | 7814.52 | 7391.56 | 12903.67 |
| 6 | Tax expenses | | | | | | |
| | Current Tax | 1024.14 | 1060.79 | 981.41 | 2084.93 | 1955.26 | 3745.00 |
| | Deferred Tax | (102.94) | (99.59) | (82.76) | (202.53) | (160.37) | (515.29) |
| | Tax for Earlier Years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (369.76) |
| | Short Entitlement of Minimum Alternative Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (165.67) |
| | Total Tax expenses | 921.20 | 961.20 | 898.65 | 1882.40 | 1794.89 | 2694.28 |
| 7 | Net Profit after tax (5-6) | 3118.01 | 2814.11 | 2965.41 | 5932.12 | 5596.67 | 10209.39 |
| 8 | Other Comprehensive income | | | | | | |
| | a (i) Items that will not be reclassified to profit or loss | (20.25) | (19.24) | 3891.80 | (39.49) | 4790.42 | 955.07 |
| | (ii) Income tax relating to items that will not be re classified to profit or loss | 215.17 | (195.69) | 3.95 | 19.48 | 7.92 | 16.64 |
| | b (i) Items that will be reclassified to profit or loss | | | | | | |
| | (ii) Income tax relating to items that will be re classified to profit or loss | | | | | | |
| | Total Other Comprehensive Income (Net of Tax) | 194.92 | (214.93) | 3895.75 | (20.01) | 4798.34 | 971.71 |
| 9 | Total Comprehensive income (7+8) | 3312.93 | 2599.18 | 6861.16 | 5912.11 | 10395.01 | 11181.10 |
| 10 | Paid-up Equity share capital (Face value per share Rs.10/-) | 2711.01 | 2711.01 | 2711.01 | 2711.01 | 2711.01 | 2711.01 |
| 11 | Other Equity | | | | | | 109460.96 |
| 12 | Earnings Per share (Basic and diluted Earning per share) | 11.50 | 10.38 | 10.94 | 21.88 | 20.64 | 37.66 |

Notes:

- The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- Exceptional items for the year ended 31st March, 2021 include impairment provision of Rs.347.38 lakhs at Bhimadole Sugar Unit and Grid Supply Charges of Rs. 606.07 lakhs provided based on Hon'ble Supreme Court Judgement.
- The Company has fixed 31st December 2021 as the record date for sub division of equity shares of the Company from existing face value of Rs10/- each to face value of Rs.2/- each. (i.e split of 1 equity share of Rs. 10/- into 5 equity shares of Rs.2/- each), which was approved by the Board and Shareholders on 11th August 2021 and 23rd September 2021 respectively.
- The above results of the Company have been reviewed by the Audit Committee and approved by Board of Directors at their Meetings held on 13.11.2021 and statutory auditors have carried out a limited review.
- Previous period figures have been regrouped wherever necessary.

Place: Tanuku
Date: 13.11.2021

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director

065081

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