

THE ANDHRA SUGARS LIMITED
REGISTERED OFFICE: VENKATARAYAPURAM, TANUKU-534215 (A.P)
PHONE:08819-224911 Email: info.tnk@theandhrasugars.com
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2019

(Rs.in Lakhs)

	Particulars	Standalone				Consolidated		
		Three months ended			Year ended		Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	Audited (Refer note.3)	Unaudited	Audited (Refer note.3)	Audited		Audited		
1	Income from Operations							
	a Gross Sales/Income from Operations	25167.17	24908.72	24771.02	97436.36	98454.93	137637.79	133250.06
	b Other Income	959.41	1694.41	641.07	3742.69	2679.31	3814.27	2830.53
	Total Income from Operations (Gross)	26126.58	26603.13	25412.09	101179.05	101134.24	141452.06	136080.59
2	Expenses							
	a Cost of Materials consumed	18863.85	13386.35	11749.38	39952.01	30397.90	70080.10	54150.14
	b Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	(14191.13)	(5723.42)	(2832.07)	(13867.84)	3832.06	(14730.60)	5054.48
	d Excise Duty	0.00	0.00	0.00	0.00	1791.90	0.00	2490.49
	e Employee benefits expenses	3152.14	3007.89	2956.48	11753.87	10121.90	14226.20	12371.43
	f Finance Cost	910.51	895.51	707.42	2923.96	3108.10	3048.83	3238.65
	g Depreciation and amortisation expenses	1273.47	1307.49	1213.55	4972.53	4863.20	5544.94	5516.58
	h Power and Fuel	5129.75	4140.81	5219.23	18248.62	19074.52	21044.20	21449.39
	i Other expenses	4409.70	2928.73	4342.18	11793.37	13180.56	16791.77	16619.69
	Total Expenditure	19548.29	19943.36	23356.17	75776.52	86370.14	116005.44	120890.85
3	Profit from operations before exceptional items and tax (1-2)	6578.29	6659.77	2055.92	25402.53	14764.10	25446.62	15189.74
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before tax (3-4)	6578.29	6659.77	2055.92	25402.53	14764.10	25446.62	15189.74
6	Share of Net Profit/(Loss) of Associate	0.00	0.00	0.00	0.00	0.00	2390.41	1591.72
7	Profit before tax (5+6)	6578.29	6659.77	2055.92	25402.53	14764.10	27837.03	16781.46
8	Tax Expenses							
	Income Tax Refund						0.15	0.00
	Current Tax	2353.70	2150.10	1240.85	8360.00	3885.46	8411.10	4032.53
	Deferred Tax	(73.25)	167.73	449.56	473.52	1425.06	369.14	1379.47
	Tax for Earlier Years	(3.00)	0.00	(104.96)	(3.00)	(104.96)	(3.00)	(104.93)
	Short Entitlement of Minimum Alternative Tax	0.00	0.00	(371.38)	0.00	(371.38)	(133.98)	(371.38)
	Minimum Alternate Tax (Credit) Entitlement	0.00	0.00	0.00	0.00	0.00	0.00	(9.20)
9	Profit After tax (7-8)	4300.84	4341.94	841.85	16572.01	9929.92	19193.92	11854.97
10	Other Comprehensive Income							
	A (i) Items will not be reclassified to Profit/loss	985.31	(591.15)	(4208.33)	(1161.48)	(4495.86)	(1110.61)	(4597.90)
	(ii) Income tax relating to items that will not reclassified to Profit/Loss	(584.15)	3.49	2058.22	(307.42)	1811.06	(307.42)	1811.06
	B (i) Items will be reclassified to Profit/loss							
	(ii) Income tax relating to items that will reclassified to Profit/Loss							
	Other Comprehensive Income (Net of tax)	401.16	(587.66)	(2150.11)	(1468.90)	(2684.80)	(1418.03)	(2786.84)
11	Total Comprehensive Income/(Loss) for the Period (9+10)	4702.00	3754.28	(1308.26)	15103.11	7245.12	17775.89	9068.13
12	Net Profit/ (Loss) attributable to							
	a) Owners of the Company	0.00	0.00	0.00	0.00	0.00	19048.48	11654.34
	b) Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	145.43	200.63
13	Total Comprehensive Income attributable to							
	a) Owners of the Company	0.00	0.00	0.00	0.00	0.00	17604.45	8732.93
	b) Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	171.43	335.19
14	Paid-up Equity share capital (Face value per share Rs.10/-)	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
15	Other Equity				97288.68	85433.38	110370.95	96034.41
16	Earnings Per share (Basic and diluted Earning per share)	15.86	16.02	3.11	61.14	36.63	70.27	42.99

Notes:

- The above results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29.05.2019.
- Consequent to the introduction of Goods and Service tax (GST) with effect from 1st July 2017, revenues are required to be shown net of GST. The revenues for the earlier period i.e., before 1st July 2017 are shown including excise duty.
- The figure for the quarter ended 31st March 2019 & 2018 are the balancing figure between audited figure in respect of full financial year and published unaudited year to date figures upto 3rd quarter of respective years.
- Effective from 1st April 2018, the Company adopted Ind AS 115 - " Revenue from Contracts with Customers" and applied prospectively to contracts with customers, existing as on 1st April 2018. The applicability of Ind AS 115 did not have any impact on recognition and measurement of revenue and related items in the financial results of the Company.
- Other Income for the Period ended 31st March 2019 and Quarter ended 31st December, 2018 includes an amount of Rs. 752.51 Lakhs being liabilities provided in earlier years, now withdrawn, since the matter was settled in favour of the Company.
- Board of Directors have recommended a Dividend of Rs. 10/- per share subject to the approval by Shareholders at the ensuing Annual General Meeting.
- The figures for the corresponding previous year/quarter have been regrouped and reclassified, wherever necessary to confirm with the current year /quarter presentation.

Place: Tanuku
Date: 29-05-2019

For THE ANDHRA SUGARS LIMITED
P. NARENDRANATH CHOWDARY
Chairman & Managing Director