

THE ANDHRA SUGARS LIMITED  
REGISTERED OFFICE: VENKATARAYAPURAM, TANUKU-534215 (A.P)  
[PHONE:08819-224911](tel:08819-224911) Email: [info.tnk@theandhrasugars.com](mailto:info.tnk@theandhrasugars.com)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31-12-2018**

	Particulars	All Amounts Rs. In Lakhs					
		Three months Ended			Nine months ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Un-Audited			Un-Audited		Audited
I	Revenue from Operations	24908.72	22676.03	23596.83	72269.19	73683.91	98454.93
II	Other income	1694.41	529.47	882.18	2783.28	1971.29	2612.36
III	<b>Total Income</b>	<b>26603.13</b>	<b>23205.50</b>	<b>24479.01</b>	<b>75052.47</b>	<b>75655.20</b>	<b>101067.29</b>
IV	Expenses						
a	Cost of Materials consumed	13386.35	4340.67	12538.80	21088.16	18648.52	30397.90
b	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	(5723.42)	2057.31	(6300.01)	323.29	6664.13	3832.06
d	Employee benefits expenses	3007.89	3007.34	2551.81	8601.73	7165.42	10121.90
e	Finance costs	895.51	557.04	814.84	2013.45	2400.68	3108.10
f	Depreciation and amortisation expenses	1307.49	1205.94	1282.72	3699.06	3649.65	4863.20
g	Power and Fuel	4140.81	4411.41	5321.72	13118.87	13855.29	19074.52
h	Excise Duty	0.00	0.00	0.00	0.00	1791.90	1791.90
i	Other expenses	2928.73	2064.39	3626.73	7383.67	8771.43	13113.61
	<b>Total Expenditure</b>	<b>19943.36</b>	<b>17644.10</b>	<b>19836.61</b>	<b>56228.23</b>	<b>62947.02</b>	<b>86303.19</b>
	<b>Profit before exceptional and extraordinary items and Tax (III-IV)</b>	<b>6659.77</b>	<b>5561.40</b>	<b>4642.40</b>	<b>18824.24</b>	<b>12708.18</b>	<b>14764.10</b>
V	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>6659.77</b>	<b>5561.40</b>	<b>4642.40</b>	<b>18824.24</b>	<b>12708.18</b>	<b>14764.10</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit before tax (VII-VIII)</b>	<b>6659.77</b>	<b>5561.40</b>	<b>4642.40</b>	<b>18824.24</b>	<b>12708.18</b>	<b>14764.10</b>
X	Tax expenses						
	(1) Current Tax	2150.10	1804.74	1299.65	6006.30	2644.61	3885.46
	(2) Deferred Tax	167.73	120.81	(609.45)	546.77	975.50	1425.06
	(3) Tax for Earlier Years	0.00	0.00	0.00	0.00	0.00	(104.96)
	(4) Short Entitlement of Minimum Alternative Tax	0.00	0.00	0.00	0.00	0.00	(371.38)
	<b>Total Tax expenses</b>	<b>2317.83</b>	<b>1925.55</b>	<b>690.20</b>	<b>6553.07</b>	<b>3620.11</b>	<b>4834.18</b>
XI	<b>Net Profit after tax (IX-X)</b>	<b>4341.94</b>	<b>3635.85</b>	<b>3952.20</b>	<b>12271.17</b>	<b>9088.07</b>	<b>9929.92</b>
XII	Other Comprehensive income (Net of tax)	(587.66)	(657.74)	(199.90)	(1870.06)	(534.69)	(2684.80)
XIII	<b>Total Comprehensive income (XI+XII)</b>	<b>3754.28</b>	<b>2978.11</b>	<b>3752.30</b>	<b>10401.11</b>	<b>8553.38</b>	<b>7245.12</b>
XIV	Paid-up Equity share capital (Face value per share Rs.10/-)	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
XV	Other Equity (Reserves)						85433.38
XVI	Earnings Per share (Basic and diluted Earning per share)	16.02	13.41	14.58	45.26	33.52	36.63

**Notes:**

- The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- Goods and Services Tax (GST) has been implemented with effect from 1st July, 2017 and therefore, Revenue from Operations for the quarter and Nine months ended 31st December, 2018 is net off GST. Revenue from Operations and expenses for the corresponding Nine months ended 31st December, 2017 and year ended 31st March, 2018 being inclusive of Excise Duty of Rs. 1791.90 Lakhs are therefore not comparable.
- Effective from 1st April 2018, the Company adopted Ind AS 115 - "Revenue from Contracts with Customers" and applied prospectively to contracts with customers, existing as on 1st April 2018. The applicability of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- Other Income for the Quarter and Nine months period ended 31st December, 2018 includes an amount of Rs. 752.51 Lakhs being liabilities provided in earlier years, now withdrawn, since the matter was settled in favour of the Company.
- The above results of the Company have been reviewed by the Audit Committee and approved by Board of Directors at their Meeting held on 02.02.2019.
- Previous period figures have been regrouped wherever necessary.

Place: Tanuku  
Date: 02.02.2019

For THE ANDHRA SUGARS LIMITED  
P. NARENDRANATH CHOWDARY  
Chairman & Managing Director

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION  
33 OF THE LISTING AGREEMENT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018**

All Amounts Rs. In Lakhs

Particulars	Quarter Ended 31.12.2018	Preceding Quarter Ended 30.09.2018	Quarter Ended 31.12.2017	Nine Months Ended 31.12.2018	Nine Months Ended 31.12.2017	Year Ended 31.03.2018
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1. Segment Revenue</b>						
a) SUGAR	4508.30	2847.59	4607.49	12286.36	16908.27	21127.36
b) CAUSTIC SODA	15020.98	14141.89	14820.32	44085.89	43488.96	60072.59
c) POWER GENERATION	2480.95	1374.92	1068.66	6196.95	3332.89	5426.45
d) INDUSTRIAL CHEMICALS	6799.00	5303.75	4377.97	16843.08	12725.82	17369.35
e) UNALLOCATED	1519.12	1771.35	2318.93	5429.34	5779.28	7572.18
<b>TOTAL:</b>	<b>30328.35</b>	<b>25439.50</b>	<b>27193.37</b>	<b>84841.62</b>	<b>82235.22</b>	<b>111567.93</b>
Less: Inter segment revenue	5419.63	2763.47	3596.54	12572.43	8551.31	13113.00
<b>Gross Sales / Income from operations</b>	<b>24908.72</b>	<b>22676.03</b>	<b>23596.83</b>	<b>72269.19</b>	<b>73683.91</b>	<b>98454.93</b>
<b>2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-</b>						
a) SUGAR	295.52	(836.65)	(487.47)	(774.05)	(2089.21)	(5046.38)
b) CAUSTIC SODA	5250.46	5214.65	4670.12	15952.07	13272.98	19442.16
c) POWER GENERATION	(99.09)	71.95	(214.26)	(102.20)	(380.09)	(1534.38)
d) INDUSTRIAL CHEMICALS	2172.27	1430.02	1147.88	5078.32	3357.87	3713.12
e) UNALLOCATED	(63.88)	238.47	340.97	683.55	947.31	1297.68
<b>TOTAL:</b>	<b>7555.28</b>	<b>6118.44</b>	<b>5457.24</b>	<b>20837.69</b>	<b>15108.86</b>	<b>17872.20</b>
Less: Interest	895.51	557.04	814.84	2013.45	2400.68	3108.10
<b>Total Profit Before Tax</b>	<b>6659.77</b>	<b>5561.40</b>	<b>4642.40</b>	<b>18824.24</b>	<b>12708.18</b>	<b>14764.10</b>
<b>3. Segment wise Assets</b>						
a) SUGAR	23107.51	18595.02	20150.40	23107.51	20150.40	22762.46
b) CAUSTIC SODA	47252.62	45827.69	40728.78	47252.62	40728.78	44228.11
c) POWER GENERATION	28266.48	28559.95	28077.82	28266.48	28077.82	27417.71
d) INDUSTRIAL CHEMICALS	7528.82	7210.09	5885.02	7528.82	5885.02	6168.71
e) UNALLOCATED	49862.04	52789.48	61745.60	49862.04	61745.60	40435.63
<b>TOTAL:</b>	<b>156017.47</b>	<b>152982.23</b>	<b>156587.62</b>	<b>156017.47</b>	<b>156587.62</b>	<b>141012.62</b>
<b>Segment wise Liabilities</b>						
a) SUGAR	7992.00	6441.19	7972.94	7992.00	7972.94	4844.52
b) CAUSTIC SODA	8652.09	11982.76	9991.78	8652.09	9991.78	8794.94
c) POWER GENERATION	728.49	672.14	2678.35	728.49	2678.35	1081.02
d) INDUSTRIAL CHEMICALS	2209.92	758.30	843.28	2209.92	843.28	567.31
e) UNALLOCATED	10611.95	13528.08	11229.68	10611.95	11229.68	11070.70
<b>TOTAL:</b>	<b>30194.45</b>	<b>33382.47</b>	<b>32716.03</b>	<b>30194.45</b>	<b>32716.03</b>	<b>26358.49</b>
<b>Capital Employed</b>	<b>125823.02</b>	<b>119599.76</b>	<b>123871.59</b>	<b>125823.02</b>	<b>123871.59</b>	<b>114654.13</b>

Place: Tanuku  
Date: 02.02.2019

For THE ANDHRA SUGARS LIMITED  
P. NARENDRANATH CHOWDARY  
Chairman & Managing Director



**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
THE ANDHRA SUGARS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **THE ANDHRA SUGARS LIMITED** ("the company") for the Quarter and Nine months period ended 31<sup>th</sup> December, 2018 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 02-02-2019  
Camp: Tanuku



For M/s. K.S. RAO & Co.,  
Chartered Accountants  
Firm Registration No.003109S

*K. Vamsi Krishna*

K. VAMSI KRISHNA  
Partner  
Membership No. 238809