

THE ANDHRA SUGARS LIMITED
REGISTERED OFFICE: VENKATARAYAPURAM, TANUKU-534215 (A.P)
[PHONE:08819-224911](tel:08819-224911) [Email: info.tnk@theandhrasugars.com](mailto:info.tnk@theandhrasugars.com)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30-09-2018

	Particulars	All Amounts Rs. In Lakhs					
		Three months Ended			Six months ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Un-Audited			Un-Audited		Audited
I	Revenue from Operations	22676.03	24684.44	24752.81	47360.47	50087.08	98454.93
II	Other income	706.00	559.40	608.24	1265.40	1121.60	2612.36
III	Total Income	23382.03	25243.84	25361.05	48625.87	51208.68	101067.29
IV	Expenses						
	a Cost of Materials consumed	4340.67	3361.14	2825.28	7701.81	6109.72	30397.90
	b Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
		2057.31	3989.40	5743.11	6046.71	12964.14	3832.06
	c Change in inventories of finished goods, work-in-progress and stock-in-trade						
	d Employee benefits expenses	3007.34	2586.50	2433.20	5593.84	4613.61	10121.90
	e Finance costs	589.05	528.89	771.48	1117.94	1585.84	3000.81
	f Depreciation and amortisation expenses	1205.94	1185.63	1184.14	2391.57	2366.93	4863.20
	g Power and Fuel	4555.93	4598.66	4816.55	9154.59	8566.06	19181.81
	h Excise Duty	0.00	0.00	0.00	0.00	1791.90	1791.90
	i Other expenses	2064.39	2390.55	2970.65	4454.94	5144.70	13113.61
	Total Expenditure	17820.63	18640.77	20744.41	36461.40	43142.90	86303.19
V	Profit before exceptional and extraordinary items and Tax (III-IV)	5561.40	6603.07	4616.64	12164.47	8065.78	14764.10
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	5561.40	6603.07	4616.64	12164.47	8065.78	14764.10
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	5561.40	6603.07	4616.64	12164.47	8065.78	14764.10
X	Tax expenses						
	(1) Current Tax	1804.74	2051.46	607.51	3856.20	1344.96	3885.46
	(2) Deferred Tax	120.81	258.23	1056.73	379.04	1584.95	1425.06
	(3) Tax for Earlier Years	0.00	0.00	0.00	0.00	0.00	(104.96)
	(4) Short Entitlement of Minimum Alternative Tax	0.00	0.00	0.00	0.00	0.00	(371.38)
	Total Tax expenses	1925.55	2309.69	1664.24	4235.24	2929.91	4834.18
XI	Net Profit after tax (IX-X)	3635.85	4293.38	2952.40	7929.23	5135.87	9929.92
XII	Other Comprehensive income (Net of tax)	(657.74)	(624.66)	(137.61)	(1282.40)	(334.79)	(2684.80)
XIII	Total Comprehensive income (XI+XII)	2978.11	3668.72	2814.79	6646.83	4801.08	7245.12
XIV	Paid-up Equity share capital (Face value per share Rs.10/-)	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
XV	Earnings Per share (Basic and diluted Earning per share)	13.41	15.84	10.89	29.25	18.94	36.63

Notes:

- The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- Goods and Services Tax (GST) has been implemented with effect from 1st July, 2017 and therefore, Revenue from Operations for the quarter and six months ended 30th September, 2018 is net off GST. Revenue from Operations and expenses for the corresponding six months ended 30th September, 2017 and year ended 31st March, 2018 being inclusive of Excise Duty of Rs. 1791.90 Lakhs are therefore not comparable.
- Effective from 1st April 2018, the Company adopted Ind AS 115 - "Revenue from Contracts with Customers" and applied prospectively to contracts with customers, existing as on 1st April 2018. The applicability of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- The above results of the Company have been reviewed and taken on record by the Audit Committee and Board of Directors at their Meeting held on 03.11.2018.
- Previous period figures have been regrouped wherever necessary.

Place: Tanuku
Date: 03.11.2018

For THE ANDHRA SUGARS LIMITED
P. NARENDRANATH CHOWDARY
Chairman & Managing Director

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION
33 OF THE LISTING AGREEMENT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018**

All Amounts Rs. In Lakhs

Particulars	Quarter Ended 30.09.2018	Preceding Quarter Ended 30.06.2018	Quarter Ended 30.09.2017	Half Year Ended 30.09.2018	Half Year Ended 30.09.2017	Year Ended 31.03.2018
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue						
a) SUGAR	2847.59	4930.47	6521.13	7778.06	12300.78	21127.36
b) CAUSTIC SODA	14141.89	14923.02	13611.94	29064.91	28668.64	60072.59
c) POWER GENERATION	1374.92	2341.08	1211.91	3716.00	2264.23	5426.45
d) INDUSTRIAL CHEMICALS	5303.75	4740.33	3723.77	10044.08	8347.85	17369.35
e) UNALLOCATED	1771.35	2138.87	1702.26	3910.22	3460.35	7572.18
TOTAL:	25439.50	29073.77	26771.01	54513.27	55041.85	111567.93
Less: Inter segment revenue	2763.47	4389.33	2018.20	7152.80	4954.77	13113.00
Gross Sales / Income from operations	22676.03	24684.44	24752.81	47360.47	50087.08	98454.93
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-						
a) SUGAR	(836.65)	(232.92)	(615.83)	(1069.57)	(1601.74)	(5046.38)
b) CAUSTIC SODA	5246.66	5454.95	4526.53	10701.61	8602.86	19334.87
c) POWER GENERATION	71.95	(75.06)	103.05	(3.11)	(165.83)	(1534.38)
d) INDUSTRIAL CHEMICALS	1430.02	1476.03	1180.51	2906.05	2209.99	3713.12
e) UNALLOCATED	238.47	508.96	193.86	747.43	606.34	1297.68
TOTAL:	6150.45	7131.96	5388.12	13282.41	9651.62	17764.91
Less: Interest	589.05	528.89	771.48	1117.94	1585.84	3000.81
Total Profit Before Tax	5561.40	6603.07	4616.64	12164.47	8065.78	14764.10
3. Segment wise Assets						
a) SUGAR	18595.02	20095.73	16402.95	18595.02	16402.95	22762.46
b) CAUSTIC SODA	45827.69	43786.13	39249.57	45827.69	39249.57	44228.11
c) POWER GENERATION	28559.95	27113.17	28526.06	28559.95	28526.06	27417.71
d) INDUSTRIAL CHEMICALS	7210.09	6094.49	6894.81	7210.09	6894.81	6168.71
e) UNALLOCATED	52789.48	48388.90	59194.05	52789.48	59194.05	40435.63
TOTAL:	152982.23	145478.42	150267.44	152982.23	150267.44	141012.62
Segment wise Liabilities						
a) SUGAR	6441.19	4464.26	4651.64	6441.19	4651.64	4844.52
b) CAUSTIC SODA	11982.76	9883.38	10612.27	11982.76	10612.27	8794.94
c) POWER GENERATION	672.14	940.97	2729.85	672.14	2729.85	1081.02
d) INDUSTRIAL CHEMICALS	758.30	767.31	1348.92	758.30	1348.92	567.31
e) UNALLOCATED	13528.08	10184.13	12727.93	13528.08	12727.93	11070.70
TOTAL:	33382.47	26240.05	32070.61	33382.47	32070.61	26358.49
Capital Employed	119599.76	119238.37	118196.83	119599.76	118196.83	114654.13

Place: Tanuku
Date: 03.11.2018

For THE ANDHRA SUGARS LIMITED
P. NARENDRANATH CHOWDARY
Chairman & Managing Director

Statement of Assets and Liabilities

Rs. In Lakhs

		As at 30th Sept'2018	As at 31st Mar'2018
Particulars		Un audited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	59364.94	59622.87
	(b) Capital Work-in-progress	10978.84	9701.17
	(c) Investment Property	6.49	7.48
	(d) Other Intangible Assets	17.68	20.28
	(e) Biological Assets other than Bearer Plants		
	(e) Financial Assets		
	(i) Investments	20228.91	21685.14
	(ii) Trade Receivables		
	(iii) Loans	3400.00	3400.00
	(iv) Others (to be specified)		
	(f) Deferred Tax Assets (Net)		
	(g) Other Non-current Assets	2615.86	2814.64
2	Current assets		
	(a) Inventories	19053.32	22454.18
	(b) Financial Assets		
	(i) Investments	12705.85	1803.04
	(ii) Trade Receivables	11957.00	12718.75
	(iii) Cash and cash equivalents	4630.34	1759.53
	(iv) Bank balances other than (iii) above	2573.06	1458.42
	(v) Loans	100.00	200.00
	(vi) Others	327.39	219.30
	(c) Current Tax Assets (Net)	682.89	1322.22
	(d) Other Current assets	4339.66	1825.60
	Total Assets	152982.23	141012.62
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	2711.01	2711.01
	(b) Other Equity	88832.40	85433.31
	Deferred Government Grant	720.86	862.25
2	LIABILITIES		
A)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	15213.95	14667.50
	(ii) Trade Payables		
	(iii) Other financial liabilities	211.38	211.23
	(b) Deferred Tax Liabilities (Net)	12121.54	10980.06
	(c) Provisions	1676.01	1553.24
	(d) Other non-current liabilities	4497.32	4239.86
B)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5578.14	3260.46
	(ii) Trade payables		
	Due to Micro & Small Enterprises	0.38	0.00
	Due to Others	3479.67	2991.62
	(iii) Other financial liabilities	11821.79	10241.57
	(b) Other current liabilities	4780.69	3121.77
	(c) Provisions	1337.09	738.74
	(d) Current tax Liabilities (Net)		
	Total Equity and Liabilities	152982.23	141012.62

Place: Tanuku
Date: 03.11.2018

For THE ANDHRA SUGARS LIMITED
P. NARENDRANATH CHOWDARY
Chairman & Managing Director



**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
THE ANDHRA SUGARS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **THE ANDHRA SUGARS LIMITED** ("the company") for the period ended 30th September, 2018 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 03-11-2018
Camp: Tanuku



For M/s. K.S. RAO & Co.,
Chartered Accountants
Firm Registration No.003109S

K. Vamsi Krishna

K. VAMSI KRISHNA
Partner
Membership No. 238809