

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2018

(Rs.in Lakhs)

	Particulars	Standalone				Consolidated		
		Three months ended			Year ended		Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
		Audited (Refer note.3)	Unaudited	Audited (Refer note.3)	Audited		Audited	
1	Income from Operations							
a	Gross Sales/Income from Operations	24771.02	23596.83	20339.00	98454.93	97199.98	133250.06	137951.43
b	Other Income	641.07	849.69	959.05	2612.36	2167.05	2819.06	2617.77
	Total Income from Operations (Gross)	25412.09	24446.52	21298.05	101067.29	99367.03	136069.12	140569.20
2	Expenses							
a	Cost of Materials consumed	11749.38	12538.80	7587.32	30397.90	24529.18	54150.14	52038.52
b	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	(2832.07)	(6300.01)	(5039.17)	3832.06	5127.69	5054.48	4780.63
d	Excise Duty	0.00	0.00	1165.60	1791.90	6530.27	2490.49	10087.96
e	Employee benefits expenses	2956.48	2551.81	2347.19	10121.90	9212.84	12371.43	11594.07
f	Finance Cost	667.60	747.37	496.73	3000.81	2430.45	3131.36	2574.29
g	Depreciation and amortisation expenses	1213.55	1282.72	824.67	4863.20	4420.43	5516.58	5127.24
h	Power and Fuel	5259.05	5356.70	4816.97	19181.81	18956.89	21556.68	21249.57
i	Other expenses	4342.18	3626.73	3942.56	13113.61	12193.87	16608.22	16191.10
	Total Expenditure	23356.17	19804.12	16141.87	86303.19	83401.62	120879.38	123643.38
3	Profit from operations before exceptional items and tax (1-2)	2055.92	4642.40	5156.18	14764.10	15965.41	15189.74	16925.82
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before tax (3-4)	2055.92	4642.40	5156.18	14764.10	15965.41	15189.74	16925.82
6	Share of Net Profit/(Loss) of Joint venture	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit from Associate	0.00	0.00	0.00	0.00	0.00	1591.72	(251.96)
8	Profit before tax (5+6+7)	2055.92	4642.40	5156.18	14764.10	15965.41	16781.46	16673.86
9	Tax Expenses							
	Current Tax	1240.85	1299.65	2152.64	3885.46	3337.99	4032.56	3593.03
	Deferred Tax	449.56	(609.45)	1113.89	1425.06	2134.39	1379.47	2158.96
	Tax for Earlier Years	(104.96)	0.00	(4.54)	(104.96)	(4.54)	(104.96)	(2.01)
	Short Entitlement of Minimum Alternative Tax	(371.38)	0.00	0.00	(371.38)	0.00	(371.38)	0.00
	Minimum Alternate Tax (Credit) Entitlement	0.00	0.00	(1553.48)	0.00	(1553.48)	(9.20)	(1553.48)
10	Profit After tax (7-8)	841.85	3952.00	3447.67	9929.92	12051.05	11854.97	12477.36
11	Other Comprehensive Income							
	A (i) Items will not be reclassified to Profit/loss	(4208.33)	(117.51)	(1821.11)	(4495.86)	3629.48	(4597.90)	3739.19
	(ii) Income tax relating to items that will not reclassified to Profit/Loss	2058.22	(82.39)	451.49	1811.06	(888.30)	1811.06	(888.30)
	B (i) Items will be reclassified to Profit/loss							
	(ii) Income tax relating to items that will reclassified to Profit/Loss							
	Other Comprehensive Income (Net of tax)	(2150.11)	(199.90)	(1369.62)	(2684.80)	2741.18	(2786.84)	2850.89
12	Total Comprehensive Income/(Loss) for the Period (10+11)	(1308.26)	3752.30	2078.06	7245.12	14792.23	9068.13	15328.25
13	Net Profit/ (Loss) attributable to							
	a) Owners of the Company	0.00	0.00	0.00	0.00	0.00	11654.34	12141.32
	b) Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	200.63	336.04
14	Total Comprehensive Income attributable to							
	a) Owners of the Company	0.00	0.00	0.00	0.00	0.00	8732.93	14931.54
	b) Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	335.19	396.70
15	Paid-up Equity share capital (Face value per share Rs.10/-)	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
16	Other Equity							
17	Earnings Per share (Basic and diluted Earning per share)	3.11	14.58	12.72	36.63	44.46	42.99	44.79

Notes:

- The above results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.05.2018.
- Consequent to the introduction of Goods and Service tax (GST) with effect from 1st July 2017, revenues are required to be shown net of GST. The revenues for the earlier period i.e., before 1st July 2017 are shown including excise duty.
- The figure for the quarter ended 31st March 2018 & 2017 are the balancing figure between audited figure in respect of full financial year and published unaudited year to date figures upto 3rd quarter of respective years.
- Board of Directors have recommended a Dividend of Rs. 10/- per share subject to the approval by Shareholders at the ensuing Annual General Meeting.
- The figures for the corresponding previous year/quarter have been regrouped and reclassified, wherever necessary to confirm with the current year /quarter presentation.

Place: Tanuku

Date: 30-05-2018

For THE ANDHRA SUGARS LIMITED
P. NARENDRANATH CHOWDARY

Managing Director

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION
33 OF THE LISTING AGREEMENT FOR THE QUARTER AND YEAR ENDED 31.03.2018**

Rs. In Lakhs

Particulars	STANDALONE				CONSOLIDATED		
	Quarter Ended 31.03.2018	Preceeding Quarter Ended 31.12.2017	Corresponding Quarter Ended 31.03.2017	Year Ended 31.03.2018	Year ended 31.03.2017	Year Ended 31.03.2018	Year ended 31.03.2017
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue							
(Gross Sales / Income from Operations) :-							
a) SUGAR	4219.09	4607.49	3233.05	21127.36	26708.11	21127.36	26708.11
b) CAUSTIC SODA	16583.63	14820.32	13436.36	60072.59	53663.79	60072.59	53663.79
c) POWER GENERATION	2093.56	1068.66	1072.18	5426.45	3164.40	8273.72	5988.64
d) INDUSTRIAL CHEMICALS	4643.53	4377.97	4087.35	17369.35	15565.86	47006.42	48304.74
e) SOAP						9236.44	14478.46
f) UNALLOCATED	1792.90	2318.93	1852.80	7572.18	7851.95	7572.18	7851.95
TOTAL:	29332.71	27193.37	23681.74	111567.93	106954.11	153288.71	156995.69
Less: Inter segment revenue	4561.69	3596.54	3342.74	13113.00	9754.13	20038.64	19044.26
Gross Sales / Income from operations	24771.02	23596.83	20339.00	98454.93	97199.98	133250.06	137951.43
2. Segment Results							
(Profit (+) / Loss (-) before Tax and Interest) :-							
a) SUGAR	(2957.17)	(487.47)	1299.42	(5046.38)	1482.71	(5046.38)	1482.71
b) CAUSTIC SODA	6129.36	4602.65	4083.43	19334.87	12270.50	19334.87	12270.50
c) POWER GENERATION	(1154.29)	(214.26)	(6.02)	(1534.38)	375.49	(1452.34)	587.14
d) INDUSTRIAL CHEMICALS	355.25	1147.88	305.90	3713.12	3103.74	5305.45	4707.32
e) SOAP						(284.59)	(215.39)
f) UNALLOCATED	350.37	340.97	(29.82)	1297.68	1163.42	2055.91	438.71
TOTAL:	2723.52	5389.77	5652.91	17764.91	18395.86	19912.92	19270.99
Less: Interest	667.60	747.37	496.73	3000.81	2430.45	3131.46	2597.13
Total Profit Before Tax	2055.92	4642.40	5156.18	14764.10	15965.41	16781.46	16673.86
3. Segment wise Assets							
a) SUGAR	22762.46	20150.40	25667.75	22762.46	25667.75	22762.46	25667.75
b) CAUSTIC SODA *	44228.11	40728.78	34437.86	44228.11	34437.86	44228.11	34437.86
c) POWER GENERATION	27417.71	28077.82	28402.37	27417.71	28402.37	30507.07	31425.98
d) INDUSTRIAL CHEMICALS	6168.71	5885.02	5818.80	6168.71	5818.80	19123.11	18972.11
e) SOAP						3826.90	4329.57
f) UNALLOCATED	40435.63	61745.60	52289.03	40435.63	52289.03	42797.26	56801.51
TOTAL:	141012.62	156587.62	146615.81	141012.62	146615.81	163244.91	171634.78
Segment wise Liabilities							
a) SUGAR	4844.52	7972.94	5979.22	4844.52	5979.22	4844.52	5979.22
b) CAUSTIC SODA	8794.94	9991.78	8524.44	8794.94	8524.44	8794.94	8524.44
c) POWER GENERATION	1081.02	2678.35	3209.15	1081.02	3209.15	2444.47	3392.99
d) INDUSTRIAL CHEMICALS	567.31	843.28	951.00	567.31	951.00	1167.80	4392.08
e) SOAP						657.78	326.62
f) UNALLOCATED	11070.70	11229.68	8505.63	11070.70	8505.57	11723.19	12050.04
TOTAL:	26358.49	32716.03	27169.44	26358.49	27169.38	29632.70	34665.39
Capital Employed	114654.13	123871.59	119446.37	114654.13	119446.43	133612.21	136969.39

Note:

* Includes Capital work in progress of Caustic Soda expansion for an amount of Rs. 7636.94 lakhs.

Place: Tanuku
Date: 30-05-2018

For The ANDHRA SUGARS LIMITED
P. NARENDRANATH CHOWDARY
Managing Director

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

	Particulars	Standalone		Consolidation	
		As At 31st March 2018 (Audited)	As At 31st March 2017 (Audited)	As At 31st March 2018 (Audited)	As At 31st March 2017 (Audited)
A	ASSETS				
1	Non current Assets				
	Property, Plant and Equipment	59622.87	59860.31	64888.48	65727.41
	Capital Work in Progress	9701.17	2738.42	9847.06	2966.31
	Investment Property	7.48	9.45	7.48	9.45
	Other Intangible Assets	20.28	25.49	135.02	29.10
		69351.80	62633.67	74878.04	68732.27
	Financial Assets				
	Non-current Investments	21685.14	25759.02	23241.53	25805.50
	Loans	3400.00	4000.00	3400.00	4000.00
	Others	0.00	0.00	65.26	109.21
	Deferred Tax Assets (Net)	0.00	0.00	0.00	0.00
	Other Non Current Assets	2814.64	3305.87	3025.14	3544.39
	Sub-Total-Non Current Assets	27899.78	33064.89	29731.93	33459.10
2	Current Assets				
	Inventories	22454.18	24701.96	28010.43	30242.79
	Financial Assets				
	(a) Current Investments	1803.04	9977.47	2812.54	9980.57
	(b) Trade Receivables	12718.75	9389.75	17637.99	18488.59
	(c) Cash and Bank Balances	3217.95	2805.03	5030.11	4262.33
	(d) Loans	200.00	0.00	200.00	100.02
	(e) Others	219.30	194.60	257.86	295.29
	Other Current Assets	1825.60	3170.43	3282.22	5215.03
	Current Tax Assets	1322.22	678.01	1403.79	810.88
	Assets classified as held for sale	0.00	0.00	0.00	47.91
	Sub-Total-Current Assets	21306.86	26215.29	30624.51	39200.62
	TOTAL	141012.62	146615.81	163244.91	171634.78
B	EQUITY AND LIABILITIES				
1	Shareholders Funds				
	(a) Share Capital	2711.01	2711.01	2711.01	2711.01
	(b) Reserves and Surplus	85433.31	81420.93	96034.34	90564.05
	Sub-Total-Shareholders' funds	88144.32	84131.94	98745.35	93275.06
	Non-controlling intertests	0.00	0.00	7787.99	7597.00
	Deferred Government Grant	862.25	1212.17	862.25	1212.17
2	Non-Current Liabilities				
	(a) Long-term Borrowings	14667.50	23209.10	14507.50	23209.10
	(b) Deferred Tax Liability (Net)	10980.06	10893.16	11709.13	11676.06
	(c) Other Long-term Financial Liabilities	211.23	197.51	220.14	206.42
	(d) Long-term Provisions	1553.24	677.80	1621.92	754.49
	(e) Other Non-Current Liabilities	4239.86	4111.31	4239.86	4111.26
	Sub-Total-Non Current Liabilities	31651.89	39088.88	32298.55	39957.33
3	Current Liabilities				
	(a) Short-term Borrowings	3260.46	3622.04	3925.95	6463.90
	(b) Trade Payables				7123.33
	Due to Micro & Small Enterprises	0.00	0.00		
	Due to Others	2991.62	3886.46	4338.02	
	(c) Other Financial Liabilities	10241.57	10486.15	10477.87	10741.33
	(d) Other Current Liabilities	3121.77	3523.33	4014.98	4566.00
	(e) Short term Provisions	738.74	664.84	793.95	698.66
	(f) Current tax liabilities (Net)	0.00	0.00	0.00	0.00
	Sub-Total-Current Liabilities	20354.16	22182.82	23550.77	29593.22
	TOTAL	141012.62	146615.81	163244.91	171634.78

For THE ANDHRA SUGARS LIMITED
P. NARENDRANATH CHOWDARY
Managing Director

Place: Tanuku
Date: 30-05-2018