

# THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



THE ANDHRA SUGARS LIMITED  
Registered Office: Venkatarayapuram, Tanuku - 534215  
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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2016

(Rs.in Lakhs)

	Particulars	Three months ended			Nine months ended		Year Ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		Un-audited			Un-audited		Audited
1	Income from Operations						
a	Gross Sales/Income from Operations	26300.13	28205.96	25702.36	75639.11	70118.99	91614.43
b	Other operating income	403.16	497.00	447.02	1221.87	1232.93	1483.87
2	<b>Total Income from Operations (net)</b>	<b>26703.29</b>	<b>28702.96</b>	<b>26149.38</b>	<b>76860.98</b>	<b>71351.92</b>	<b>93098.30</b>
3	Expenses						
a	Cost of Materials consumed	11129.62	2727.41	9402.61	16941.86	17067.35	32294.57
b	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	(2767.37)	9280.79	2686.51	10166.86	15008.84	3473.77
d	Employee benefits expenses	2581.80	2253.29	2206.40	6865.65	5686.29	8141.47
e	Power and Fuel	3937.69	5382.25	4284.87	14139.92	12816.13	17535.21
f	Excise Duty	1831.51	2066.70	1783.40	5364.67	4873.15	6166.01
g	Depreciation and amortisation expenses	1234.52	1469.76	1408.27	3595.76	4224.81	5633.08
h	Other expenses	3548.44	2236.17	2956.17	8251.31	8146.95	12816.36
	<b>Total Expenses</b>	<b>21496.21</b>	<b>25416.37</b>	<b>24728.23</b>	<b>65326.03</b>	<b>67823.52</b>	<b>86060.47</b>
4	<b>Profit from operations before other income, finance cost and exceptional items</b>	<b>5207.08</b>	<b>3286.59</b>	<b>1421.15</b>	<b>11534.95</b>	<b>3528.40</b>	<b>7037.83</b>
5	Other Income	484.70	371.50	408.61	1208.00	1320.10	2240.13
6	Profit from ordinary activities before finance cost and exceptional items	5691.78	3658.09	1829.76	12742.95	4848.50	9277.96
7	Finance costs	619.82	634.20	620.46	1933.72	2100.28	2749.54
8	Profit from ordinary activities after finance cost but before exceptional items	5071.96	3023.89	1209.30	10809.23	2748.22	6528.42
9	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit from ordinary activities before tax	5071.96	3023.89	1209.30	10809.23	2748.22	6528.42
11	Tax expenses	1204.90	255.58	242.65	2205.85	999.26	2295.86
12	Net profit from ordinary activities after tax	3867.06	2768.31	966.65	8603.38	1748.96	4232.56
13	Extraordinary items (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
14	<b>Net profit for the period</b>	<b>3867.06</b>	<b>2768.31</b>	<b>966.65</b>	<b>8603.38</b>	<b>1748.96</b>	<b>4232.56</b>
15	Other Comprehensive income (Net of tax)	(38.43)	(79.61)	(1369.50)	(101.24)	(4110.80)	(5483.24)
16	<b>Total Comprehensive income</b>	<b>3828.63</b>	<b>2688.70</b>	<b>(402.84)</b>	<b>8502.14</b>	<b>(2361.84)</b>	<b>(1250.68)</b>
17	Paid-up Equity share capital (Face value per share Rs.10/-)	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
18	Earnings Per share (Basic and diluted Earning per share)	14.26	10.21	3.57	31.73	6.45	15.61

### Notes:

a The company adopted Indian Accounting Standards ("Ind AS") from 1st April 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

b The format for unaudited quarterly/half yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15-2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July 2016, the company has opted to present Ind AS compliant financial figures for the corresponding period ended 31st December, 2015, 30th September 2016 and 31st March 2016 without subjecting to Limited Review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

Reconciliation between Financial results previously reported under Indian GAAP and Ind AS is given hereunder:

(Rs in Lakhs)

Particulars	Three months Ended 31-12-2015	Nine months Ended 31-12-2015	Year Ended 31.03.2016
<b>Profit after tax as reported in previous quarter as per Indian GAAP</b>	586.05	2507.38	5475.63
1 Other operation income - Government grant recognised	118.79	351.74	471.54
2 Re-measurement of defined benefit obligations recognised in other comprehensive income under Ind AS	15.56	46.68	62.24
3 Effect of measuring investments (mutual funds) at fair value	63.72	64.54	0.00
4 Fair value of Expected credit loss on debtors	0.91	(6.51)	10.27
5 Impact of fair value of provisions	(4.00)	(12.00)	(16.00)
6 Fair valuation of Interest sub-vention loan and deferred sales tax loan	(113.08)	(334.60)	(448.69)
7 Effect of depreciation	298.70	(868.27)	(1322.43)
<b>Net profit under Ind AS</b>	<b>966.65</b>	<b>1748.96</b>	<b>4232.56</b>
1 Effect of measuring investment at fair value through other comprehensive income	(1800.53)	(5403.91)	(7207.38)
2 Actuarial (gain)/loss on defined benefit funds	(15.56)	(46.68)	(62.24)
3 Deferred Tax impact on above Ind AS adjustments	446.60	1339.79	1786.38
<b>Total Comprehensive Income as per Ind AS</b>	<b>(402.84)</b>	<b>(2361.84)</b>	<b>(1250.68)</b>

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