



**THE ANDHRA SUGARS LIMITED**  
REGISTERED OFFICE: VENKATARAYAPURAM  
TANUKU - 534 215. (A.P)

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2005**

		(Rs. in lakhs)				
		(1)	(2)	(3)	(4)	(5)
		QUARTER ENDED		9 MONTHS PERIOD ENDED		Previous Accounting Year Ending on
		31.12.2005	31.12.2004	31.12.2005	31.12.2004	31.03.2005
		UNAUDITED				AUDITED
1.	a) Gross Sales/Income from Operations	13011.15	11489.24	40497.44	33997.34	45778.88
	b) Less : Excise Duty Recovered	1219.12	1044.79	3912.72	3097.80	4206.65
2.	Net Sales / Income from Operations	11792.03	10444.45	36584.72	30899.54	41572.23
3.	Other Income	1225.49	532.31	2391.16	1740.28	2589.26
4.	Total Expenditure					
	a) (Increase)/Decrease in Stock-in-trade	(2185.57)	(446.14)	5662.49	7866.93	2573.42
	b) Consumption of Raw Materials/Fin. Goods	6694.96	4514.20	9839.86	6787.27	14532.47
	c) Staff Cost	783.15	709.53	2192.05	2001.43	2899.66
	d) Rates and Taxes	303.27	235.88	382.38	293.63	207.35
	e) Power and Fuel	1744.47	1925.36	5662.57	4929.31	6762.38
	f) Other Expenditure	2400.23	1367.15	5050.99	3785.35	6739.51
5.	Interest	524.40	422.71	1702.23	1419.18	1923.53
6.	Depreciation	636.13	620.29	1872.76	1547.07	2058.83
7.	Profit before Tax (2+3-4-5-6)	2116.48	1627.78	6610.55	4009.65	6464.34
8.	a) Provision for Taxation	400.00	248.00	1275.00	748.00	1201.12
	b) Provision for Deferred Tax	260.00	237.00	750.00	522.00	900.28
9.	Net Profit (7-8)	1456.48	1142.78	4585.55	2739.65	4362.94
10.	Paid-up Equity Share Capital	2711.01	2711.01	2711.01	2711.01	2711.01
11.	Reserves Excluding Revaluation Reserves (as per Balance Sheet)					16608.42
12.	Basic and diluted EPS for the period, for the year to date	5.37	4.22	16.91	10.11	16.09
13.	Aggregate of Non-Promoters share holding					
	a) No of Shares	12427134	12142622	12427134	12142622	12110922
	b) Percentage of Shareholding	45.84	44.80	45.84	44.80	44.68

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 31-12-2005**

		(Rs. in lakhs)				
		(1)	(2)	(3)	(4)	(5)
		QUARTER ENDED		9 MONTHS PERIOD ENDED		Previous Accounting Year Ending on
		31.12.2005	31.12.2004	31.12.2005	31.12.2004	31.03.2005
		UNAUDITED				AUDITED
A)	Segment Revenue :- (Gross Sales / Income from Operations including Other Income)					
	1. SUGAR	5600.14	5510.87	16665.00	16775.02	22541.58
	2. CAUSTIC SODA	7217.62	5274.59	22304.83	15237.03	21104.02
	3. POWER GENERATION	375.89	203.29	497.39	659.58	1233.55
	4. OTHERS	3113.50	2102.93	8209.75	5864.21	8310.71
	<b>TOTAL:</b>	<b>16307.15</b>	<b>13091.68</b>	<b>47676.97</b>	<b>38535.84</b>	<b>53189.86</b>
	Less: Inter Segment Revenue	2070.51	1070.13	4788.37	2798.22	4821.72
	Less: Excise Duty Recovered	1219.12	1044.79	3912.72	3097.80	4206.65
	<b>Net Segment Revenue including other income</b>	<b>13017.52</b>	<b>10976.76</b>	<b>38975.88</b>	<b>32639.82</b>	<b>44161.49</b>
B)	Segment Results :- (Profit/(Loss) after dep., before Int.& Tax)					
	1. SUGAR	755.39	943.35	1289.22	1703.48	3744.13
	2. CAUSTIC SODA	1421.96	765.76	5760.08	2462.59	3558.48
	3. POWER GENERATION	115.12	29.15	28.21	143.08	338.28
	4. OTHERS	348.41	312.23	1235.27	1119.68	746.98
	Less : INTEREST	524.40	422.71	1702.23	1419.18	1923.53
	<b>TOTAL:</b>	<b>2116.48</b>	<b>1627.78</b>	<b>6610.55</b>	<b>4009.65</b>	<b>6464.34</b>
C)	Capital Employed :- (Segment Assets-Segment Liabilities)					
	<b>AS ON 31.12.2005</b>	<b>15136.49</b>		<b>16614.66</b>		<b>22249.06</b>
	1. SUGAR	15136.49		16614.66		22249.06
	2. CAUSTIC SODA	25974.81		23115.19		24282.74
	3. POWER GENERATION	3221.96		1734.10		1618.47
	4. OTHERS	8760.76		8626.70		7436.73
	<b>Total Capital Employed in the Company</b>	<b>53094.02</b>		<b>50090.65</b>		<b>55587.00</b>

- Increase in Other Income is on account of sale of Scrap valued at Rs. 3.34 Crores.
- Lesser Crushing of Cane in 2004-05 season than the estimated quantity and consequent reduction in release orders affected sales volume in the Current Year. Further the expenditure incurred on renovation and modernisation of Sugar Unit III at Bhimadole (acquired from The West Godavari Co-operative Sugar Mills Limited) resulted in decline in the profits of sugar segment.
- Previous period figures are regrouped to make it comparable.
- Provision for taxation has been made by applying the effective tax rate applicable on the total estimated annual earnings for the year.
- During the quarter ended 31.12.2005, the Company has not received any complaint from Shareholders and no complaints are outstanding as on 31.12.2005.
- The above results were approved and taken on record by the Board of Directors at their Meeting held on 28.01.2006 and are also being put-up on the Website of the Company [www.theandhrasugars.com](http://www.theandhrasugars.com)

For THE ANDHRA SUGARS LIMITED  
**(Dr. MULLAPUDI HARISCHANDRA PRASAD)**  
Chairman & Managing Director

Place : Venkatarayapuram  
Date : 28-01-2006